

Fundsmith Equity Fund SICAV
Registered Office: 49 avenue John F. Kennedy
L-1855 Luxembourg
RCS Luxembourg B164404
(the “Company”)

FORM OF PROXY

I/we the undersigned, holder(s) of :

_____ shares of the share class of the Company _____

(Please indicate the name of the share class of the Company of which you are a shareholder.)

[for corporate entities: duly represented by: _____, _____, residing in _____

[and _____, _____, residing in _____],

herewith give irrevocable proxy , with full power of substitution, for all my/our shares of:

Fundsmith Equity Fund SICAV

to _____ or failing whom, to the Chairman of the Annual General Meeting, as defined below, to represent me/us with all rights and duties at the annual general meeting of the shareholders of the Company to be held on **April 17, 2019** at 11 a.m. (Luxembourg time) at the registered office of the Company at 49, avenue John F. Kennedy L-1855 Luxembourg, Grand-Duchy of Luxembourg (the “Annual General Meeting” or “AGM”) or any adjournment thereof, with the following agenda:

AGENDA

1. Presentation and approval of the audited financial statements of the Company including the board of directors’ report and the approved statutory auditor’s report of the Company for the financial year ended December 31, 2018.
2. Presentation and approval of the statement of net assets and statement of operations and changes in net assets for the financial year ended December 31, 2018 and approval of the allocation of the results for the financial year ended December 31, 2018 by reporting the net results for the financial year ended December 31, 2018.
3. Approval of the fees of the directors of the Company (together the “Directors” and individually a “Director”) as follows:
“The Company shall pay to Mr. Garry Pieters out of the assets of the Company an annual fee of twenty-five thousand euros (€25,000.-). Mr. Terry Smith and Mr. Simon Godwin shall not receive a fee for acting as Director.”
4. Discharge to be granted to the Directors with respect to the performance of their duties carried out during the financial year ended December 31, 2018.

5. Elections:

5. 1. Re-election of Mr. Simon Godwin as Director until the next annual general meeting of shareholders to be held in 2020 (the "2020 AGM").
5. 2. Re-election of Mr. Terry Smith as Director until the 2020 AGM.
5. 3. Re-election of Mr. Garry Pieters as Director until the 2020 AGM.
5. 4. Re-election of Deloitte Audit S.à r.l. as approved statutory auditor of the Company until the 2020 AGM.

6. Any other business.

The proxy holder is hereby authorized:

- To take part in the Annual General Meeting and as the case may be, in the subsequent meeting(s) if the first meeting could not deliberate or was adjourned;
- To take part in all deliberations and to vote on all the items of the agenda of the Annual General Meeting for the shares held by the undersigned; and
- To take any measures, make any statement and sign all documents, which the proxy holder deems necessary for the proper execution of the present proxy in accordance with the requirements of Luxembourg law and in particular the drafting and/or signing of the minutes or any other documents relating to the undersigned's representation at the Annual General Meeting, while the undersigned promises to ratify all said actions taken by the proxy holder whenever requested.

As a result, the undersigned authorises the proxy holder to vote at the Annual General Meeting for the shares held by the undersigned on the following items of the agenda:

AGENDA

1. Presentation and approval of the audited financial statements of the Company including the board of directors' report and the approved statutory auditor's report of the Company for the financial year ended December 31, 2018:

FOR

AGAINST

ABSTAIN

2. Presentation and approval of the statement of net assets and statement of operations and changes in net assets for the financial year ended December 31, 2018 and approval of the allocation of the results for the financial year ended December 31, 2018 by reporting the net results for the financial year ended December 31, 2018:

FOR

AGAINST

ABSTAIN

3. Approval of the fees of the Directors as follows:

"The Company shall pay to Mr. Garry Pieters out of the assets of the Company an annual fee of twenty-five thousand euros (€25,000.-). Mr. Terry Smith and Mr. Simon Godwin shall not receive a fee for acting as Director":

FOR

AGAINST

ABSTAIN

4. Discharge to be granted to the Directors with respect to the performance of their duties carried out during the financial year ended December 31, 2018:

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. Elections:

Re-election of the following Directors until the 2020 AGM:

5. 1. Re-election of Mr. Simon Godwin until the 2020 AGM:

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. 2. Re-election of Mr. Terry Smith until the 2020 AGM:

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. 3. Re-election of Mr. Garry Pieters until the 2020 AGM:

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. 4. Re-election of Deloitte Audit S.à r.l. as approved statutory auditor of the Company until the 2020 AGM:

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

6. Any other business.

No quorum is required for the items of the above agenda of the Annual General Meeting and decisions will be taken on a simple majority vote of the shares present or represented and voting at the Annual General Meeting.

Failing any specific instruction, the form of proxy for the Annual General Meeting will be void.

Signed: _____ **Date:** _____ **2019.**
«shareholder»

Note: to be valid, this form of proxy must be transmitted to the attention of State Street Bank Luxembourg S.C.A. – Domiciliary Department, by fax (fax number 00352 46 40 10 413), by courier at the registered office of the Company and/or by email at Luxembourg-domiciliarygroup@statestreet.com prior to April 15, 2019.