

ASHMORE SICAV
Société d'Investissement à Capital Variable
Registered Office: 6, rue Lou Hemmer, L-1748 Senningerberg
R.C.S. Luxembourg B 90279

Senningerberg, 09 April 2019

Dear Shareholders,

The Annual General Meeting of Shareholders of Ashmore SICAV will take place on the 24 April 2019 at 11h00 CET (*or any reconvened date*) at 6, rue Lou Hemmer L- 1748 Senningerberg, with the attached agenda.

Please find enclosed the agenda of the Annual General Meeting and a proxy form.

Copies of the audited Annual Report for the year ended 31 December 2018 which will be submitted for approval at the Annual General Meeting are available in electronic format at the registered office of the SICAV or by the following link - <http://www.ashmoregroup.com/>. Please contact the Management Company or the Investment Manager if you have any questions on the Agenda or the Annual Report.

If you would like to be present in person at the meeting, please inform the SICAV Administrator before the 22 April 2019 at the following address:

Northern Trust Global Services SE
Attention: Shareholder Services
Tel: + 352 276 222 279
Fax: + 352 276 222 333
Email: ashmore-ta-lux@ntrs.com
Address: 6, rue Lou Hemmer
L- 1748 Senningerberg

If you wish to be represented at the meeting, please return to the above address the enclosed proxy form duly completed and signed. Please note that you will be authorised to participate and vote at the meeting only if the properly completed proxy form is received at the above address no later than the 22 April 2019.

The quorum and the majority at this Annual General Meeting will be determined according to the shares issued by the Company and outstanding at midnight (Luxembourg time) on the fifth day prior to the Annual General Meeting (the "Record Date"). The rights of a shareholder to attend and vote at the Annual General Meeting are determined in accordance with the shares held by such shareholder at the Record Date.

Yours sincerely,

Shareholder services