

GAM MULTIBOND
Société d'investissement à capital variable
25, Grand-Rue
L-1661 Luxembourg
R.C.S. Luxembourg Section B 32187

(« the Company »)

State Street Bank Luxembourg SCA
49, Avenue J.F. Kennedy
L-1855 Luxembourg

Luxembourg, 01.08.2018

GAM Multibond – ABSOLUTE RETURN BOND, ABSOLUTE RETURN BOND PLUS, ABSOLUTE RETURN BOND DEFENDER (the “Funds”)

Dear Madam or Sir,

We would like to inform you that the Board of Directors (the “Directors”) of GAM Multibond has decided to temporarily suspend all subscriptions and redemptions of the above mentioned Funds until further notice, as provided for in chapter 21 (b) +(f) of the Fund's prospectus effective from NAV date 31.07.2018 onwards.

We instruct you to refrain from processing any subscriptions and redemptions accordingly.

All properly submitted and accepted subscription and redemption requests shall be recorded and stored with the transfer agent and shall be processed once the suspension is lifted (if they have not been canceled by the lifting date or instructed otherwise).

The NAV remains unaffected and continues to be published.

We remain at your disposal for further discussion and/or for any additional information as you may require.

Yours sincerely,

GAM MULTIBOND