



---

**Invesco Funds**  
**SICAV**  
2-4 rue Eugene Ruppert  
L-2453 Luxembourg  
Luxembourg

---

[www.invesco.com](http://www.invesco.com)

16 August 2018

## Shareholder circular: Invesco Global Smaller Companies Equity Fund Invesco Global Leisure Fund Invesco Japanese Value Equity Fund

**This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.**

Unless otherwise defined, all capitalised terms used herein bear the same meaning as defined in the prospectus of the SICAV and Appendix A (together the "Prospectus").

**You have transferred all of your Shares in Invesco Global Smaller Companies Equity Fund, Invesco Global Leisure Fund and/or Invesco Japanese Value Equity Fund, each a sub-fund of Invesco Funds?**

- For Shareholders in Italy and Germany: Please be aware that you do not have to take any action if you have transferred all of your Shares.
- For all other markets: Please pass this circular to the transferee or to the stockbroker, bank or other agent through whom the transfer was effected for transmission to the transferee as soon as possible.

### **About the information in this circular:**

The directors of Invesco Funds (the "Directors") and the Management Company are the persons responsible for the information contained in this letter. To the best of the knowledge and belief of the Directors and the Management Company (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors and the Management Company accept responsibility accordingly.

---

Invesco Funds is regulated by the  
Commission de Surveillance du Secteur  
Financier

Directors: Peter Carroll (Irish), Douglas  
Sharp (Canadian), Timothy Caverly  
(American), Graeme Proudfoot (British) and  
Bernhard Langer (German)

Incorporated in Luxembourg No B-34457  
VAT No. LU21722969

16 August 2018

**Dear Shareholder,**

We are writing to you as a Shareholder of the Invesco Global Smaller Companies Equity Fund, Invesco Global Leisure Fund and/or the Invesco Japanese Value Equity Fund (together the "Funds") in relation to some updates to Appendix A of the prospectus of the SICAV.

The Directors have decided to change the name of the Funds as further described below from 6 December 2018 (the "Effective Date"). The changes will have no impact on how the Funds are being managed nor on their risk profile.

If any of the below mentioned amendments do not suit your investment requirements, you are advised that you may, at any time prior to the Effective Date, redeem your shares in the Funds without any redemption charges. Redemptions will be carried out in accordance with the terms of the Prospectus.

---

## **A. Terms of amendments**

In order to increase consistency and the fund's positioning across Invesco's product ranges, the name of the Funds will change as follows from the Effective Date:

- The Invesco Global Smaller Companies Equity Fund will be renamed the **Invesco Developed Small and Mid-Cap Equity Fund**. To be consistent with the new name, the Investment objective and policy of the Invesco Global Smaller Companies Equity Fund will be clarified but there will be no change in how the Invesco Global Smaller Companies Equity Fund is managed.
- The Invesco Global Leisure Fund will be renamed the **Invesco Global Consumer Trends Fund**. To be consistent with the new name, the Investment objective and policy of the Invesco Global Leisure Fund will be clarified but there will be no change in how the Invesco Global Leisure Fund is managed.
- The Invesco Japanese Value Equity Fund will be renamed the **Invesco Japanese Equity Value Discovery Fund**. The new name remains in line with the Investment Objective and Policy of the Invesco Japanese Value Equity Fund.

---

## **B. Availability of documents and additional information**

### **Do you require additional information?**

The Prospectus, its Appendix A and the Key Investor Information Documents are available free of charge at the registered office of the SICAV. These will also be available from the website of the Management Company of the SICAV (Invesco Management S.A.): <http://www.invescomanagementcompany.lu>.

**Do you have any queries in relation to the above?** Or would you like information on other products in the Invesco range of funds that are authorised for sale in your jurisdiction? Please contact your local Invesco office.

### **You may contact**

- Invesco Asset Management Deutschland GmbH at (+49) 69 29807 0,
- Invesco Asset Management Österreich- Zweigniederlassung der Invesco Asset Management Deutschland GmbH at (+43) 1 316 2000,
- Invesco Global Asset Management DAC at (+353) 1 439 8000,
- Invesco Asset Management Asia Limited at (+852) 3191 8282,
- Invesco Asset Management S.A. Sucursal en España at (+34) 91 781 3020,
- Invesco International Limited Jersey at (+44) 1534 607600,
- Invesco Asset Management S.A. Belgian Branch at (+32) 2 641 01 70,



- Invesco Asset Management S.A. at (+33) 1 56 62 43 00,
- Invesco Asset Management S.A. Sede Secondaria,
- Invesco Asset Management (Schweiz) AG at (+41) 44 287 9000,
- Invesco Asset Management SA Dutch Branch at (+31) 205 61 62 61,
- Invesco Asset Management S.A (France) Swedish Filial at (+46) 8 463 11 06,
- or Invesco Global Investment Funds Limited at (+44) 0 1491 417 000.

---

## C. Further information

**The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.**

- **For Shareholders in the UK:** For the purpose of the United Kingdom Financial Services and Markets Act, 2000 (the "FSMA"), this letter has been issued by Invesco Global Investment Funds Limited which is authorised and regulated by the Financial Conduct Authority, on behalf of Invesco Global Asset Management DAC, the Global Distributor of the SICAV. For the purposes of United Kingdom law, the SICAV is a recognised scheme under section 264 of the FSMA. All or most of the protections provided by the United Kingdom regulatory system, for the protection of private clients, do not apply to offshore funds, compensation under the United Kingdom's Financial Services Compensation Scheme will not be available and United Kingdom cancellation rights do not apply.
- **For Shareholders in Germany:** If you are acting as a distributor for German clients, please be advised you are not required to forward this circular to your end clients by durable media.
- **For Shareholders in Switzerland:** The Prospectus, the Key Investor Information Documents and the Articles, as well as the annual and interim reports of the Invesco Funds may be obtained free of charge from the Swiss representative. Invesco Asset Management (Switzerland) Ltd., Talacker 34, 8001 Zurich, is the Swiss representative and BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich, is the Swiss paying agent.

A copy of this letter is available in various languages. For further information, please contact the Investor Services Team, IFDS, Dublin on (+353) 1 439 8100 (option 2) or your local Invesco office.

Thank you for taking the time to read this communication.

Yours faithfully,

A handwritten signature in blue ink, appearing to be a stylized name, possibly "A. J. J.", written over a light blue horizontal line.

**By order of the Board of Directors**

Acknowledged by Invesco Management S.A.