

**THIS DOCUMENT IS IMPORTANT  
AND REQUIRES YOUR ATTENTION.  
IF IN DOUBT, PLEASE SEEK  
PROFESSIONAL ADVICE.**

**Investec Asset Management Fund Centres**

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[www.investecassetmanagement.com](http://www.investecassetmanagement.com)

30 April 2018

Dear Investor,

**Data privacy law is changing**

We are writing to you as an investor in the Investec Global Strategy Fund to let you know about important changes to European data privacy law. These changes are designed to enable you to have more control over how your data is used and how you're contacted. The changes also aim to help better protect your personal data.

We encourage you to read this letter as it contains important information.

**What's happening?**

The General Data Protection Regulation, known as the GDPR, will apply from 25 May 2018.

As a result, Investec Asset Management is publishing a new Privacy Notice to make it easier for you to find out how, when and why we collect and use your personal information, as well as how we protect your personal information. Please note, we won't be changing the ways we use your personal information. Rather, the purpose of the new Privacy Notice is to give you greater transparency over what we do with your personal information. The Privacy Notice also provides you with information regarding your rights in relation to our use of your personal information and our responsibilities in that regard.

The new Privacy Notice will be published on or around 11 May 2018.

**What are the key aspects of the new Privacy Notice?**

At Investec Asset Management we are committed to protecting the personal information we hold about you and meeting our regulatory requirements. Our Privacy Notice provides you with transparency on how we fulfil our responsibilities to you. The following paragraphs provide a summary of the key aspects of our new Privacy Notice:



### **When and why do we use your personal information?**

As a fund manager, we use personal information in the following ways:

1. where it is necessary for us to provide our services to you, which includes, for example undertaking transactions in relation to your investments, communicating with you about your investments and any changes to them;
2. to comply with our legal obligations, such as our financial regulatory obligations, as well as requirements regarding identity verification and anti-money-laundering and the recording of calls and monitoring of trades;
3. where it is necessary for our legitimate interests. A legitimate interest is when we (and sometimes other third parties) have a business or commercial reason to use your information. But even then, our legitimate interest must not unfairly go against what is right and best for you. A legitimate interest includes monitoring calls for training, quality and security purposes, testing our products and services to ensure that they are performing to their best potential, contacting you about updates to our Privacy Notice and other document amendments and appointing third party contractors to assist us (and our funds) in carrying out our services;
4. where you have given your consent, such as when you have agreed to receive marketing communications from us, or where you have consented or instructed us to provide information to a third party (such as your financial advisor).

### **Will we share your personal information with others?**

You can rest assured that we will not sell, rent or trade your personal information.

We will share your personal information with third parties, who will have a duty to keep your personal information secure and confidential. These third parties will include companies within the Investec Asset Management Group, persons who the law requires us to send your personal information to (for example tax and regulatory authorities), identification agencies and third party service providers contracted by us and/or our funds to help service your investment with us. Sometimes these third parties will be located in countries outside of the European Economic Area.

The Privacy Notice provides you with further information about who we will disclose your personal information to, why we do this and how it is protected.

### **What are your rights and how do you exercise them?**

As you may be aware, you have certain rights in relation to the personal information we hold about you, including a right to question any information we have about you that you think is wrong or incomplete. You also have the right to ask us to delete, remove or stop using your personal information if there is no need for us to keep it.

Included within the Privacy Notice is further information about your rights, and how you can contact us to exercise them.



**How do you find out more?**

The above is a brief summary of the key aspects of our new Privacy Notice. There is a lot more information and detail on each of the above topics, and other information within the Privacy Notice, which you can view online at [www.investecassetmanagement.com](http://www.investecassetmanagement.com) on or around 11 May 2018.

Alternatively you may request a copy using the postal address, email address or telephone number applicable for your region, which appear at the top of this letter.

**We're here to help**

If you have any questions or you would like further information our teams are available to help. Please find their contact details at the top of this letter.

Thank you for your continued investment.

Yours faithfully,

Grant Cameron  
Director

John Green  
Director

