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Data Protection Notice – Funds managed by Goldman Sachs Asset Management

Dear Shareholder,

We provide this notice in accordance with our obligations under the European Union's General Data Protection Regulation (EU) 2016/679 as amended from time to time and other applicable data protection laws ("GDPR"), and as part of our commitment to processing personal data transparently.

If you are, or are associated with, a shareholder or prospective shareholder, of a fund managed by Goldman Sachs Asset Management ("GSAM Fund") and:

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The GSAM Funds Privacy Notice explains:

- the Goldman Sachs and GSAM Fund entity or entities responsible for processing your personal data;
- the personal data we collect from you and from third parties about you;
- the purposes for which personal data is processed and our lawful basis for doing so; and

- how your personal data is shared by us.

If you also receive other services from Goldman Sachs or its affiliates, please see our publicly available cross-divisional notice for more details – available at: www.gs.com/privacy-notices.

You do not need to take any action in response to this shareholder notice. However, should you wish to contact us in connection with our processing of your personal data, please contact your Goldman Sachs professional or our data protection officer at gs-privacy@gs.com.

Yours sincerely



Glenn Thorpe - Director

On behalf of the Board of Directors



Karl Wianecki - Director

On behalf of the Goldman Sachs Asset Management Global Services Limited